

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Transport, Roads and Buildings Department – Loans and Advances – House Building Advance of Rs.90,000/- to Sri M. Gangaram, Record Assistant, T.R & B. Department for carrying out repairs to his house – Sanction of Rs.90,000/- towards House Buildings Advance (Repairs) – Orders Issued.

TRANSPORT, ROADS AND BUILDINGS (OP-I) DEPARTMENT

G. O. Rt. No.1525

Dt. 10- 10-2008.

Read the following:-

1. G.O. (P) No.77, Fin. (A&L) Dept.,dt.03-04-2006.
2. G.O. Rt. No.2256, Fin. (A&L) Dept., date.22-04-2008.
3. G.O. Rt. No.1019, T.R & B (OP-I) Dept.,dt.05-07-2008.
4. Appln. from Sri M. Gangaram, Record Asst., T.R. & B.Dept., dt.27-09-2008.

ORDER:

Under Article 226, 227 and 233-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the reference 1st to 3rd read above, sanction is hereby accorded for sanction of an amount of Rs.90,000/- of (Rupees Ninety thousand only) to Sri M. Gangaram, Record Assistant, Transport, Roads and Buildings Department for effecting repairs to his house bearing Plot No.9, Sy.Nos.417,418 and 419 admeasuring 206.0 sq. yards or 172.21 Sq. Mts. situated at Sri Sai Colony (Block-I) Rampally (Vg.) Keesara (M), Ranga Reddy District. The advance shall be disbursed to him in a lumpsum and it shall be drawn, immediately.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- i) that the repairs and renovation should be completed within six months from the date of drawal of advance and the fact intimated to the Government alongwith the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer;
- ii) that the house should be mortgaged in favour of Government within six months from the date of drawal of the advance;
- iii) that the advance sanctioned shall be utilized for effecting repairs and renovations by his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction.

3. The advance sanctioned shall be recovered in (75) equal monthly installments @ Rs.1200/- per month commencing from his salary for the month of November, 2008 to be paid on 1st December, 2008 and Interest at the rate of 8 ½% per annum (simple interest) will be charged and recovered in (15) fifteen equal monthly installments after the principal is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be affected through monthly pay / leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement / superannuation or if he dies before the repayment of the advance in full, the entire advance shall be becomes payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

5. The expenditure shall be debited to Head of Account "7610 – Loans to Government Servants – 201 – House Building Advances – SH (05) Loans to Other Officers" and shall met from the allotment made in the references fourth read above.

6. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the same has been sanctioned from the funds allotted in the reference 4th read above.

7. The above referred to in para-1 has submitted the surety and agreement bonds as required under rules.

8. The Transport, Roads and Buildings (OP-II) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K.PARIDA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri M. Gangaram, R.A., T.R. & B. Department.
The Transport, Roads and Bldgs. (OP-II/Claims) Department.
The Deputy Pay & Accounts Officer, Sectt. Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
Copy to Finance (A&L) Department.
Stock file.

//FORWARDED BY ORDER//

SECTION OFFICER